Message Text

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INFO OCT-01 EUR-12 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-10 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15 STR-07 ITC-01 TRSE-00 USIA-15 SP-02 SOE-02 OMB-01 DOE-11 /113 W

-----117565 230118Z /63

R 221605Z FEB 78 FM AMEMBASSY PARIS TO SECSTATE WASHDC 6969

UNCLAS PARIS 05997

PASS AGRICULTURE FOR GSM

E.O. 11652:N/A
TAGS: EAGR/FR
SUBJECT: AMENDMENT TO EXPORT ADMINISTRATION ACT

REF: 1. STATE 016183/1; 2. PARIS 05479

1.AG OFFICER MET WITH VALUIS OF DREE (DIRECTORATE OF FOREIGN ECONOMIC RELATIONS) RE SUBJECT AMENDMENT. PROPOSALS WELL RECEIVED. VALUIS WELCOMED AN EFFORT TO REGULARIZE THE RULES OF THE GAME ON EXPORTING DURING DIFFICULT PERIODS SUCH AS DURING SUPPLY SHORTAGES.

2. VALUIS EXPRESSED FEAR THAT GUARANTEE PROGRAM WOULD ACTUALLY LEAD TO INCREASED INSTABILITY ON SPOT PRICE BECAUSE EXPORTERS WOULD BUY THE COMMODITIES SPOT IN ORDER TO BE ABLE TO OBTAIN EXPORT GUARANTEE RATHER THAN TAKE A FUTURE'S CONTRACT. REPLIED THAT HIGH PRICES WOULD BE CAUSED BY CROP SHORTAGE AND URGENT EXPORTER PURCHASES IN FEAR OF EXPORT RESTRICTIONS.

GUARANTEE PROGRAM COULD NOT KEEP PRICE FROM RISING BUT IS INTENDED TO ASSURE BONA FIDE OWNERS OF COMMODITIES UNCLASSIFIED

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INTENDED FOR EXPORT THAT THEY WILL BE ABLE TO EXPORT. HARTMAN

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Message Attributes

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Current Classification: UNCLASSIFIED

Concepts: EXPORTS, AMENDMENTS, LEGISLATIVE BILLS

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Disposition Reason:
Disposition Remarks:
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TAGS: EAGR, FR To: STATE Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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